



ACB GRENADA BANK REPORTS STRONG PERFORMANCE AT ITS 41ST AGM

On Thursday February 20, 2025, **ACB GRENADA BANK LTD.** (the Bank), held its **41st ANNUAL GENERAL MEETING (AGM)**, themed, **ENERGIZED... ENGAGED... EMPOWERED**. The event was hosted at the Spice Island Beach Resort, Grand Anse Beach, St. George and on the Zoom Platform. This hybrid format continues to demonstrate the Bank's commitment to fostering increased shareholder engagement.

The financial year ended September 30, 2023, was recognized as a year the Bank **delivered strong results**, culminating in an after – tax profit of **\$4.4 million**. This represented a profit increase of **32%** when compared to the prior year and is a testament to prudent decision – making and operational efficiency.

The Bank's Total Assets as at September 30, 2023, stood at **\$401 million**.

At the 41st AGM, Shareholders approved a **CASH DIVIDEND** of **\$1,529,776.85** or **\$0.076** for each unit of share, **representing a consistent dividend payout for the last three (3) consecutive years**.

With respect to the composition of **ACB GRENADA BANK'S BOARD OF DIRECTORS**, retiring Directors, being eligible, were duly re-elected to the Board.

The present members of the **BOARD OF DIRECTORS** are:

SHARON A. MATTHEW- EDWARDS – CHAIRMAN
DORSETT CROMWELL – DEPUTY CHAIRMAN
RON ANTOINE
SANDRA DERRICK
CASSANDRA P. SIMON
C. KAMILAH ROBERTS.

During fiscal 2023, the Bank remained in transformation mode, adopting new regulatory standards, keeping pace with rapid technological advancements and addressing emerging risks in cybersecurity.

In looking ahead, **ACB GRENADA BANK'S STRATEGY** will be to further maximize shareholder value as it pursues its strategic initiatives, to include providing:

- Innovative Products & Services
- Seamless Operations
- Multi-channel Service Experience
- Strong Environmental Social and Governance (ESG) Focus.

The Board, Management and Staff remain committed to exceeding the expectations of all Stakeholders, to include Shareholders, Customers, Employees and the people of Grenada and beyond.

BY ORDER OF THE BOARD

RHODETTE PAIGE
LEGAL COUNSEL/ CORPORATE SECRETARY

